

totalling to RM 54.4 million and "The construction of 193 units of Shop Offices at Alamesra" Kuala Mengatal, Kota Kinabalu with contract value of RM 68.8 million

Apart from the abovementioned projects completed in year 2006, the construction division was also responsible for the successful completion and delivery of significant works such as, in Bangkok, Thailand, "The Repair and Upgrading Works for the Malaysian Embassy Complex".

On Going Projects

Some of the projects to be completed by the first half of 2007 will be "Roadworks from Sipitang to Tenom", Sabah with a contract sum of RM 227.3 million; "The Construction of Kota Belud Bypass" in Sabah valued at RM 39.1 million; "The Construction of 180 Units of Condominiums in Capital Square", Kuala Lumpur valued at RM 75.2 million and "The Construction of Retail Centre and Signature Offices at Capital Square", Kuala Lumpur valued at RM 106 million; and in Kota Kinabalu, "The Construction of Condominium at Grace Garden", valued at RM 17.2 million.

The progress of the New Dewan Undangan Negeri Sarawak at Petra Jaya, Kuching, valued at RM 228.9 million is also progressing well in that we have reached 40% of the milestone.

New Projects

In 2006, amongst the major projects secured by the Group includes sub-contracting works from UEM Construction Sdn Bhd for 'The Proposed Third Lane Widening Between Rawang and Tanjung Malim (Package 3A-1) with a contract sum of RM 58.4 million, "The Construction of Students' College and Students' Centre at Kolej Islam Antarabangsa Selangor (KUIS)", at Bangi valued at RM 96.1 million from Redha Resource Sdn Bhd and "The Construction of North Tower and South Tower at Capital Square Development", Kuala Lumpur from Capital Square Sdn Bhd with a total contract valued at RM 96 million.

Prospects

Bina Puri construction division has an important role as the construction industry is a catalyst impacting strongly upon the Nation's economic growth. We see the current intense competition among contractors for construction contracts as a challenge for our team to be more efficient and competitive in carrying out our ongoing projects and bidding for new tenders.

Building on our good reputation and excellent track record as well as concentrating on our core competencies and strength will give us the edge and rise to the challenge.

On the global front, Bina Puri is now well into the process of establishing greater global presence with suitably qualified partners with whom synergistic benefits are mutually available.

Presently we have undertaken to build and complete the following projects overseas;