

Announcement

Date: 23 December 2016

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS EXECUTION OF HEADS OF AGREEMENT BETWEEN FELDA GLOBAL VENTURES KALIMANTAN SDN BHD ("FGV KALIMANTAN"), A WHOLLY-OWNED SUBSIDIARY OF FGV, PT RAJAWALI CAPITAL INTERNATIONAL ("RAJAWALI CAPITAL") AND PT RAJAWALI CORPORA ("RAJAWALI CORPORA")

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This announcement should be read in conjunction with the earlier announcements made on 12 June 2015, 16 June 2015, 17 June 2015, 14 August 2015, 30 October 2015, 30 November 2015 and 1 December 2015. Unless otherwise stated, the terms used herein shall have the same meaning as defined in the announcement dated 12 June 2015.

Further to the Company's announcement on 1 December 2015, the Board of Directors of FGV wishes to announce that the Company and the Vendors have mutually agreed to terminate all negotiations on the Proposed Acquisitions with immediate effect. The Company and the Vendors had entered into a termination agreement on 23 December 2016 to terminate all transaction documents pertaining to the Proposed Acquisitions entered into by the Company and the Vendors, hence, all rights, liabilities and obligations thereunder shall cease to have effect.

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